

LIST OF ENTITIES INCLUDED AS PART OF LION PTY LTD



COMPANY NAME	SUBSIDIARY / AFFILIATE	LOCATION
Controlled Entities Incorporated in Australia		
LION PTY LTD		
Lion Pty Ltd	Parent	Australia
Kirin Foods Australia Holdings Pty Ltd	Subsidiary	Australia
Lion – Beer, Spirits and Wine Pty Limited	Subsidiary	Australia
Marine Stores Pty Limited	Subsidiary	Australia
Bevcon Recycling Pty Ltd	Subsidiary	Australia
Vanguard Luxury Brands Pty Ltd	Subsidiary	Australia
Fermentum Pty Ltd	Subsidiary	Australia
Square Keg Pty Ltd	Subsidiary	Australia
Brewlife People Pty Ltd	Subsidiary	Australia
Two Birds Brewing Pty Ltd	Subsidiary	Australia
Stone & Wood Bricks and Mortar Pty Ltd	Subsidiary	Australia
Kombucha Brewing Co Pty Ltd	Subsidiary	Australia
Fixation Brewing Pty Ltd	Subsidiary	Australia
Forest for the Trees Pty Ltd	Subsidiary	Australia
Tuns, Tanks and Trucks Pty Ltd	Subsidiary	Australia
Stone & Wood Brewing Company Pty Ltd	Subsidiary	Australia
Community Investment Collective Pty Ltd	Subsidiary	Australia
Sunrise Drinks Company Pty Ltd	Subsidiary	Australia
Ingrained Foundation Pty Ltd	Subsidiary	Australia

LIST OF ENTITIES INCLUDED AS PART OF LION PTY LTD



A.C.N. 669 970 147 Pty Ltd	Subsidiary	Australia
Healesville Distilling Pty Ltd	Subsidiary	Australia
Healesville NewCo Pty Ltd	Subsidiary	Australia
Four Pillars Property Trust	Subsidiary	Australia
Circular Economy Systems Pty Ltd	Joint venture entity	Australia
Exchange for Change (NSW) Pty Ltd	Joint venture entity	Australia
Exchange for Change (ACT) Pty Ltd	Joint venture entity	Australia
Exchange for Change (Australia) Pty Ltd	Joint venture entity	Australia
Container Exchange (QLD) Ltd	Limited by guarantee	Australia
WA Return Recycle Renew Ltd	Limited by guarantee	Australia
TASRECYCLE Ltd	Limited by guarantee	Australia
VICRETURN Ltd	Limited by guarantee	Australia
Controlled Entities Incorporated in New Zealand		
Lion Liquor Retail Limited	Subsidiary	New Zealand
Lion Nathan Finance (New Zealand) Limited	Subsidiary	New Zealand
Lion NZ Ltd	Subsidiary	New Zealand
The Emerson Brewing Company Limited	Subsidiary	New Zealand
Lion NZ Remote Sales Limited	Subsidiary	New Zealand
Panhead Custom Ales Limited	Subsidiary	New Zealand
Coffee U Feel Limited	Subsidiary	New Zealand
Coffee Imports Limited	Subsidiary	New Zealand
Deluxe Coffee Roasters Limited	Subsidiary	New Zealand
Havana Coffee Works Limited	Subsidiary	New Zealand
The Associated Bottlers Co Ltd	Joint venture entity	New Zealand

LIST OF ENTITIES INCLUDED AS PART OF LION PTY LTD



Goodbuzz Beverages Co Ltd	Joint venture entity	New Zealand
---------------------------	----------------------	-------------

Entities Disposed of During the Year

LLR Remote Sales Limited	Subsidiary	New Zealand
--------------------------	------------	-------------