



LION

LION Procurement Policy



Growing sociability and wellbeing in our world



LION Procurement Policy

Summary

LION manages its procurement of goods and services to best meet LION's business requirements while maintaining high standards of corporate responsibility.

At all times LION will, within the context of a competitive market place, act fairly and ethically to ensure that there is accountability in its relationships with both potential and established suppliers.

Lion wants to develop strong and mature relationships with suppliers which deliver long term sustainable benefits.

Policy

To deliver on our commitment to corporate responsibility in the supply chain we will promote our corporate principles and values within our supply chain and build long-term productive relationships

- Require all goods and services we select to have better sustainable environmental footprints
- Ensure we conduct our procurement processes in a manner that is ethical, fair and open, whilst respecting the confidential information of suppliers
- Work with our suppliers in accordance with our core values to improve our working relationships
- Seek to purchase goods and services that are made in such a way that human rights are respected and socially and sustainably responsible guidelines are fulfilled
- Consult with our suppliers and other stakeholders and raise their awareness and understanding of social responsibility issues
- Seek feedback from suppliers on LION's own performance and procurement practices
- Evaluate purchases with consideration for their total lifetime cost of ownership

Other Relevant Policies

- Environment Purchasing Policy
- Quality Policy
- Ethical Sourcing Policy

Implementing this policy will help us to reduce our environmental impacts, improve the efficiency of our business, reduce costs, assist the development of new products and markets, to foster stronger working relationships with our suppliers, and provide leadership in the community.

LION Chief Executive Officer

Stuart Irvine